



As part of its commitment to sustainability on September 15, 2024, BAC signed a major US\$180 million medium-term loan agreement with the Netherlands Development Bank (FMO) and the German Development Finance Institution (DEG). These funds will allow BAC to continue promoting green projects in Guatemala, reaffirming its commitment to generating economic, social and environmental value through its Net Positive strategy.

With this transaction, BAC keeps offering innovative and sustainable solutions to companies and people seeking to be an active part of a greener future in Guatemala. This loan, 100% destined for green financing, will contribute to promoting the development of environmental projects in the country.

Huib-Jan de Ruijter, Co-Chief Investment Officer at FMO, said: "We are pleased to once again support our partner BAC Guatemala in their mission to increase green lending in the country. Over the years, we have seen the progress made by BAC in Guatemala: not only have they implemented a comprehensive system to capture environmental and social risks, but they are steadily advancing their green finance portfolio. We are honored to work with Grupo Financiero BAC in several Central American countries for 25 years, and we are delighted that DEG is joining us to continue supporting the development of green finance in Guatemala."

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Monika Beck, Chief Investment Officer and Member of the Management Board, of the DEG commented: "We are delighted to strengthen our friendly relationship with the BAC Group through the new transaction in Guatemala. BAC's triple positive value strategy and its commitment to creating positive social, environmental and economic impact align perfectly with the DEG's objectives. With BAC Guatemala we want to focus especially on a greener future."

With this transaction, BAC continues to grow as a leader in sustainable financing in the region, aligned with the important demand for environmentally friendly solutions. Current and future BAC clients will be able to access these financing options through their account executives, agencies or through BAC's official sites.

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